

**HOLOCAUST AND HUMAN RIGHTS
EDUCATION CENTER
FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2022**

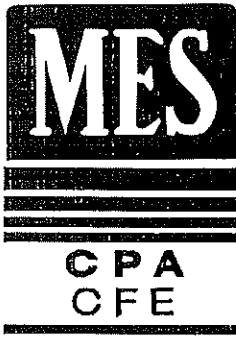
HOLOCAUST AND HUMAN RIGHTS EDUCATION CENTER

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To the Board of Directors
Holocaust and Human Rights Education Center
White Plains, New York

I have reviewed the accompanying financial statements of Holocaust and Human Rights Education Center which comprise the balance sheet as of December 31, 2022, and the related statements of revenues, expenses and changes in fund balance and cash flows for the year then ended, and the related notes to the financial statement. A review includes primarily applying analytical procedures to management's financial data and making inquiries of entity management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statement as a whole. Accordingly, I do not express such an opinion.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Accountant's Responsibility

My responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require me to perform procedures to obtain limited assurance as a basis for reporting whether I am aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. I believe that the results of my procedures provide a reasonable basis for my conclusion.

I am required to be independent of Holocaust and Human Rights Education Center and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements related to my review.

Accountant's Conclusion

Based on my review, I am not aware of any material modifications that should be made to the accompanying financial statement in order for them to be in accordance with accounting principles generally accepted in the United States of America.

A handwritten signature in cursive script that reads 'Mindy Stark'.

Mindy Eisenberg Stark, CPA, CFE
Scarsdale, NY
November 7, 2023

Holocaust and Human Rights Education Center
Statement of Financial Position
December 31, 2022

ASSETS

Cash - operating	\$ 201,828
Cash - restricted (Note 5)	<u>575,475</u>
TOTAL ASSETS	<u>\$ 777,303</u>

LIABILITIES AND NET ASSETS

Liabilities:	
Accrued expenses	<u>\$ 7,576</u>
Total liabilities	
Net assets:	
Temporarily restricted	30,980
Endowment Fund	533,622
Unrestricted	<u>205,125</u>
Total net assets	<u>769,727</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 777,303</u>

See independent accountant's review report and accompanying notes to financial statement.

HOLOCAUST AND HUMAN RIGHTS EDUCATION CENTER
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2022

	Temporarily Restricted	Endowment Fund	Program Services	Unrestricted		General & Administrative	Total Unrestricted	Total
				Fundraising	Administrative			
INCOME:								
Public support and revenue	\$ 5,100	\$ 190,817	\$ 92,188	\$ 434,784	\$ -	\$ -	\$ 526,972	\$ 722,889
Dividends and interest	-	8,239	-	-	2,003	-	2,003	10,242
Total income	5,100	199,056	92,188	434,784	2,003	-	528,975	733,131
EXPENSES:								
Salaries and benefits	-	-	66,283	45,193	91,917	-	203,393	203,393
Consulting and contracted services	-	9,384	54,111	-	-	-	54,111	63,495
Educator trip	-	-	87,831	-	-	-	87,831	87,831
Travel and entertainment	-	-	3,232	1,724	-	-	4,956	4,956
Occupancy expense	-	-	22,502	3,516	9,142	-	35,160	35,160
Technology and communications	-	-	4,954	3,378	2,928	-	11,260	11,260
Office expenses	-	-	5,780	3,941	3,421	-	13,142	13,142
Equipment rental and maintenance	-	-	22,290	6,259	11,266	-	39,815	39,815
Printing, postage and mailings	-	-	4,957	-	-	-	4,957	4,957
Professional fees	-	-	95,509	10,500	25,260	-	131,269	131,269
Insurance expense	-	-	-	-	7,578	-	7,578	7,578
Bank service charges	-	214	-	-	29	-	29	243
Fundraising expense	-	-	-	48,106	-	-	48,106	48,106
Total Expenses	-	9,598	367,449	122,617	151,541	-	641,607	651,205
Net income	5,100	189,458	(275,261)	312,167	(149,538)	-	(112,632)	81,926
Due (to) from operating account	-	(9,384)	-	-	-	-	9,384	-
Moving expense	-	-	-	-	(31,604)	-	(31,604)	(31,604)
Realized losses	-	(12,355)	-	-	-	-	-	(12,355)
Change in fair value of operating investments	-	(56,076)	-	-	-	-	-	(56,076)
Net assets - beginning	25,880	421,979	-	-	-	-	339,977	787,836
Net assets - ending	\$ 30,980	\$ 533,622	\$ -	\$ -	\$ -	\$ -	\$ 205,125	\$ 769,727

See independent accountant's review report and accompanying notes to financial statement.

HOLOCAUST AND HUMAN RIGHTS EDUCATION CENTER
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2022

Cash Flows From Operating Activities:	
Change in net assets	\$ (18,109)
Adjustments to reconcile changes in net assets to net cash used in operating activities:	
Changes in assets and liabilities:	
Accrued expenses	<u>5,379</u>
Net cash provided by operating activities	<u>(12,730)</u>
Net decrease in cash and cash equivalents	(12,730)
Cash - Beginning of Year	<u>790,033</u>
Cash - End of Year	<u>\$ 777,303</u>

See accompanying notes and accountant's report.

Holocaust and Human Rights Education Center
Notes to Financial Statements
December 31, 2022

NOTE 1 - ORGANIZATION

Holocaust and Human Rights Education Center (the "Center") is a nonprofit corporation organized on July 23, 1990, under Section 501 (c)(3) of the Internal Revenue Code ("IRC"). The Center is an educational and cultural institution with the mission to enhance the teaching and learning of the lessons for the Holocaust and the right of all people to be treated with dignity and respect among citizens of Westchester County, New York, and the surrounding communities through education, exhibits and outreach programs.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying financial statements have been prepared using the accrual basis of accounting, and in accordance with accounting principles generally accepted in the United State of America ("U.S. GAAP"), which requires the Center to report information regarding its financial position and activities according to the following net asset classifications:

Net Assets Without Donor Restrictions - Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objective of the Center. These net assets may be used at the discretion of the Center's management and board of directors.

Net Assets with Donor Restrictions - Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be net by actions of the Center, or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity. Donor restricted contributions are reported as increases in net assets with donor restriction. When a restriction expires, net assets are reclassified from net assets with donor restriction to net assets without donor restrictions in the statement of activities and changes in net assets. As of December 31, 2022, the Center did not have any net assets with donor restrictions.

Measure of Operations

The statement of activities and changes in net assets reports all changes in net assets, including changes in net assets from operating and nonoperating activities. Operating activities consist of those items attributable to the Center's ongoing program services and interest and dividends earned on investments. Nonoperating activities are limited to resources that generate return from investments and other activities considered to be of a more unusual or nonrecurring nature.

Holocaust and Human Rights Education Center
Notes to Financial Statements
December 31, 2022

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

Use of Estimates

The preparation of the financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the and the reported the modified cash basis of accounting required management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

Cash and cash equivalents consist primarily of cash on deposit and money market accounts that are readily convertible into cash and purchased with original maturities of three months or less.

Donated Services and In-Kind Contributions

Volunteers provided administrative and other services throughout the year, and certain of the Center's officers provided services to the daily operations and management without compensation. Such contributed services do not meet the criteria for recognition of contributed services contained the U.S. GAAP and, accordingly, are not reflected in the accompanying financial statements.

Operating Investments

Operating investments are reported at cost, if purchased, or at fair value, if donated. Therefore, operating investments are reported at their fair values in the statement of financial position, and changes in fair value are reported at "Change in fair value of operating investments" in the accompanying statement of activities and changes in net assets.

Purchases and sales of securities are reflected on a trade-date basis. Gains and losses on sales of securities are based on average cost and are recorded in the statement of activities and changes in net assets in the period in which the securities are sold. Interest is recorded when earned. Dividends are accrued as of the ex-dividend date.

Holocaust and Human Rights Education Center
Notes to Financial Statements
December 31, 2022

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

Fair Value Measurements

Fair value is defined as the price that would be received to sell an asset in the principal or most advantageous market for the asset in an orderly transaction between market participants on the measurement date. Fair value should be based on the assumptions market participants would use when pricing an asset. U.S. GAAP establishes a fair value hierarchy that prioritizes investments based on those assumptions. The fair value hierarchy gives the highest priority to quoted prices in active markets (observable hierarchy gives the highest priority to quoted prices in active markets (observable inputs) and the lowest priority to an entity's assumptions (unobservable inputs).

The Center groups assets at fair value in three levels, based on the markets in which the assets and liabilities are traded and the reliability of the assumptions used to determine fair value. These levels are:

Level 1 - Quoted market prices for identical instruments in active markets. Examples of Level 1 assets include cash, cash equivalents, bonds and equity securities traded on recognized exchanges, both domestic and foreign.

Level 2 - Quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets in markets that are not active, observable inputs other than quoted prices, inputs derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Valuation models in which significant inputs are unobservable or where there is little, if any, market activity.

Property and Equipment

Property and equipment are carried at cost less accumulated depreciation. Depreciation expenses is recorded using the straight-line method over the estimated useful lives of the assets, which generally range from three to five years. The Center reviews long-lived assets such as fixed assets for impairment when events or circumstances indicate that their carrying value may not be recoverable. No impairment charges were incurred for the year ended December 31, 2022.

Holocaust and Human Rights Education Center
Notes to Financial Statements
December 31, 2022

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

Income Taxes

The Center is a tax-exempt entity under Section 501(a) of the IRC as an organization described in Section 501(c)(3) under a determination letter issued by the Internal Revenue Service.

The Center is subject to a recognition threshold and measurement attribute for financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return. There were no uncertain tax positions recorded in the accompanying financial statement at December 31, 2022.

Functional Allocation of Expenses

The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include occupancy and depreciation, which are allocated on a square footage basis, as well as salaries and benefits, professional and consulting fees, information technology, and other, which are allocated on the basis of estimates of time and effort.

NOTE 3 - CONCENTRATION OF RISK

Financial instruments that potentially subject the Center to concentrations of credit risk consist of cash and cash equivalents and investments. The Center manages deposit concentration risk by placing cash and money market accounts with high quality financial institutions believed to be creditworthy. At times, amounts on deposit may exceed insured limits or include uninsured investments in money market mutual funds. To date, the Center has not experienced losses in any of these accounts.

NOTE 4 - TRANSACTIONS WITH BOARD MEMBERS

In 2022, board members contributed \$87,940 to the Center in the form of contributions, grants, prepaid dues and donations related to special events.

Holocaust and Human Rights Education Center
Notes to Financial Statements
December 31, 2022

NOTE 5 - RESTRICTED CASH

Restricted cash consists of:

Valley Bank	\$ 22,086
Susan Goldberg Certificate of Deposit	1,000
Merrill Lynch Endowment Fund	<u>552,389</u>
	<u>\$ 575,475</u>

The Merrill Lynch account consists of marketable securities with readily determinable fair values and all investments in debt securities are valued at their fair values in the statement of activities and changes in net assets. Unrealized gains and losses are included in the change in net assets.

NOTE 6 - SUBSEQUENT EVENTS

The Center has evaluated subsequent events through the date the financial statements were available and issued November 7, 2023, and found nothing that required adjustment to the financial statements or additional disclosure.

<h1 style="margin:0;">CHAR500</h1> <p style="margin:0;">NYS Annual Filing for Charitable Organizations www.CharitiesNYS.com</p>	<p style="margin:0;">Send with fee and attachments to: NYS Office of the Attorney General Charities Bureau Registration Section 28 Liberty Street New York, NY 10005</p>	<h2 style="margin:0;">2022</h2> <p style="margin:0;">Open to Public Inspection</p>
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1. General Information

For Fiscal Year Beginning (mm/dd/yyyy) <u>01/01/2022</u> and Ending (mm/dd/yyyy) <u>12/31/2022</u>		
Check if Applicable: <input type="checkbox"/> Address Change <input type="checkbox"/> Name Change <input type="checkbox"/> Initial Filing <input type="checkbox"/> Final Filing <input type="checkbox"/> Amended Filing <input type="checkbox"/> Reg ID Pending	Name of Organization: HOLOCAUST AND HUMAN RIGHTS EDUCATION CEN Mailing Address: 4 WEST RED OAK LANE, NO. 204 City / State / ZIP: WHITE PLAINS, NY 10604 Website: WWW.HHRECNY.ORG	Employer Identification Number (EIN): 13-3583059 NY Registration Number: 04-66-91 Telephone: 914 696-0738 Email:
Check your organization's registration category: <input type="checkbox"/> 7A only <input type="checkbox"/> EPTL only <input checked="" type="checkbox"/> DUAL (7A & EPTL) <input type="checkbox"/> EXEMPT* Confirm your Registration Category in the Charities Registry at www.CharitiesNYS.com .		

2. Certification

See instructions for certification requirements. Improper certification is a violation of law that may be subject to penalties. The certification requires two signatories.

We certify under penalties of perjury that we reviewed this report, including all attachments, and to the best of our knowledge and belief, they are true, correct and complete in accordance with the laws of the State of New York applicable to this report.

President or Authorized Officer:	MILLIE JASPER EXECUTIVE DIRECTOR	
	Signature	Print Name and Title
	Date	
Chief Financial Officer or Treasurer:	Signature	Print Name and Title
	Date	

3. Annual Reporting Exemption

Check the exemption(s) that apply to your filing. If your organization is claiming an exemption under one category (7A or EPTL only filers) or both categories (DUAL filers) that apply to your registration, complete only parts 1, 2, and 3, and submit the certified Char500. No fee, schedules, or additional attachments are required. If you cannot claim an exemption or are a DUAL filer that claims only one exemption, you must file applicable schedules and attachments and pay applicable fees.

3a. 7A filing exemption: Total contributions from NY State including residents, foundations, government agencies, etc. did not exceed \$25,000 and the organization did not engage a professional fund raiser (PFR) or fund raising counsel (FRC) to solicit contributions during the fiscal year.

3b. EPTL filing exemption: Gross receipts did not exceed \$25,000 and the market value of assets did not exceed \$25,000 at any time during the fiscal year.

4. Schedules and Attachments

See the following page for a checklist of schedules and attachments to complete your filing.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4a. Did your organization use a professional fund raiser, fund raising counsel or commercial co-venturer for fund raising activity in NY State? If yes, complete Schedule 4a.
	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	4b. Did the organization receive government grants? If yes, complete Schedule 4b.

5. Fee

See the checklist on the next page to calculate your fee(s). Indicate fee(s) you are submitting here:	7A filing fee: \$ <u>25.</u>	EPTL filing fee: \$ <u>100.</u>	Total fee: \$ <u>125.</u>	Make a single check or money order payable to: "Department of Law"
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CHAR500 Annual Filing for Charitable Organizations (Updated January 2022)
 *The "Exempt" category refers to an organization's NYS registration status. It does not refer to its IRS tax designation.

CHAR500

Annual Filing Checklist

- Simply submit the certified CHAR500 with no fee, schedule, or additional attachments IF:
- Your organization is registered as 7A only and you marked the 7A filing exemption in Part 3.
 - Your organization is registered as EPTL only and you marked the EPTL filing exemption in Part 3.
 - Your organization is registered as DUAL and you marked both the 7A and EPTL filing exemption in Part 3.

Checklist of Schedules and Attachments

Check the schedules you must submit with your CHAR500 as described in Part 4:

- If you answered "yes" in Part 4a, submit Schedule 4a: Professional Fund Raisers (PFR), Fund Raising Counsel (FRC), Commercial Co-Venturers (CCV)
- If you answered "yes" in Part 4b, submit Schedule 4b: Government Grants

Check the financial attachments you must submit with your CHAR500:

- IRS Form 990, 990-EZ, or 990-PF, and 990-T if applicable
- All additional IRS Form 990 Schedules, including Schedule B (Schedule of Contributors). Schedule B of public charities is exempt from disclosure and will not be available for public review.
- Our organization was eligible for and filed an IRS 990-N e-postcard. Our revenue exceeded \$25,000 and/or our assets exceeded \$25,000 in the filing year. We have included an IRS Form 990-EZ for state purposes only.

If you are a 7A only or DUAL filer, submit the applicable independent Certified Public Accountant's Review or Audit Report:

- Review Report if you received total revenue and support greater than \$250,000 and up to \$1,000,000
- Audit Report if you received total revenue and support greater than \$1,000,000 and the fiscal year begins on or after July 1, 2021.
If the fiscal year begins before that date, an Audit Report is required if total revenue and support is greater than \$750,000
- No Review Report or Audit Report is required because total revenue and support is less than \$250,000
- We are a DUAL filer and checked box 3a, no Review Report or Audit Report is required

Calculate Your Fee

For 7A and DUAL filers, calculate the 7A fee:

- \$0, if you checked the 7A exemption in Part 3a
- \$25, if you did not check the 7A exemption in Part 3a

For EPTL and DUAL filers, calculate the EPTL fee:

- \$0, if you checked the EPTL exemption in Part 3b
- \$25, if the NET WORTH is less than \$50,000
- \$50, if the NET WORTH is \$50,000 or more but less than \$250,000
- \$100, if the NET WORTH is \$250,000 or more but less than \$1,000,000
- \$250, if the NET WORTH is \$1,000,000 or more but less than \$10,000,000
- \$750, if the NET WORTH is \$10,000,000 or more but less than \$50,000,000
- \$1500, if the NET WORTH is \$50,000,000 or more

Send Your Filing

Send your CHAR500, all schedules and attachments, and total fee to:

NYS Office of the Attorney General
Charities Bureau Registration Section
28 Liberty Street
New York, NY 10005

Need Assistance?

Visit: www.CharitiesNYS.com
Call: (212) 416-8401
Email: Charities.Bureau@ag.ny.gov

Is my Registration Category 7A, EPTL, DUAL or EXEMPT?

Organizations are assigned a Registration Category upon registration with the NY Charities Bureau:

7A filers are registered to solicit contributions in New York under Article 7-A of the Executive Law ("7A")

EPTL filers are registered under the Estates, Powers & Trusts Law ("EPTL") because they hold assets and/or conduct activities for charitable purposes in NY.

DUAL filers are registered under both 7A and EPTL.

EXEMPT filers have registered with the NY Charities Bureau and meet conditions in Schedule E - Registration Exemption for Charitable Organizations. These organizations are not required to file annual financial reports but may do so voluntarily.

Confirm your Registration Category and learn more about NY law at www.CharitiesNYS.com.

Where do I find my organization's NET WORTH?

NET WORTH for fee purposes is calculated on:

- IRS Form 990 Part I, line 22
- IRS Form 990 EZ Part I, line 21
- IRS Form 990 PF, calculate the difference between Total Assets at Fair Market Value (Part II, line 16(c)) and Total Liabilities (Part II, line 23(b)).

CHAR500

Schedule 4b: Government Grants
www.CharitiesNYS.com

2022

Open to Public
Inspection

If you checked the box in question 4b in Part 4, complete this schedule and list EACH government grant award by a domestic (federal, state or local) agency; interstate or intergovernmental agency (for example Port Authority of New York and New Jersey); and state or local authorities. Use additional pages if necessary. Include this schedule with your certified CHAR500 NYS Annual Filing for Charitable Organizations.

1. Organization Information

Name of Organization:	NY Registration Number:
HOLOCAUST AND HUMAN RIGHTS EDUCATION CENTER	04-66-91

2. Government Grants

Name of Government Agency	Amount of Grant
1. WESTCHESTER COUNTY	1. 25,000.
2. STATE OF NEW YORK	2. 30,000.
3.	3.
4.	4.
5.	5.
6.	6.
7.	7.
8.	8.
9.	9.
10.	10.
11.	11.
12.	12.
13.	13.
14.	14.
15.	15.
Total Government Grants:	Total: 55,000.